

CFM

FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$376,833.00
COLLECTION COSTS @	4.0%	\$15,701.38
⁽⁶⁾ TAX COLLECTOR FEE (\$1.45 PER PARCEL / LINE)		\$2,056.10
TOTAL O&M ASSESSMENT		\$394,590.48

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>			
	<u>O&M</u>	<u>DEBT SERVICE</u> ⁽¹⁾⁽²⁾	<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>
				<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>
Platted Parcels						
Residential	320	311	1.00	320.00	22.57%	\$89,047.22
Residential	238	238	1.00	238.00	16.78%	\$66,228.87
Golf Course	18	18	1.00	18.00	1.27%	\$5,008.91
Total Platted	576	567		576.00	40.62%	\$160,284.99
Unplatted Lands						
	<u>Planned Units</u>					
Residential	842	842	1.00	842.00	59.38%	\$234,305.49
Total Unplatted	842	842		842.00	59.38%	\$234,305.49
Total Community	1418	1409		1418.00	100.00%	\$394,590.48

<u>PER LOT ANNUAL ASSESSMENT</u>		
<u>O&M</u>	<u>DEBT SERVICE</u> ⁽³⁾	<u>TOTAL</u> ⁽⁴⁾
\$278.27	\$1,478.97	\$1,757.24
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LESS: Lee County Collection Costs (\$1.45 per parcel / line) and Early Payment Discounts (4%): (\$17,757.48)

Net Revenue to be Collected **\$376,833.00**

<i>UNPLAT BY ACREAGE</i>	353.80	353.80	\$234,305.49
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<u>PER ACRE ASSESSMENTS - UNPLATTED</u>		
<u>O&M</u>	<u>DEBT</u>	<u>TOTAL</u>
\$662.25	\$3,519.76	\$4,182.01

- (1) Reflects nine (9) Series 2004 prepayments.
- (2) Reflects the number of total lots with Series 2004 debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2004 bond issue. Annual assessment includes principal, interest, Lee County collection costs and early payment discount costs.
- (4) Annual assessment that will appear on November 2018 Lee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (5) Debt Assessments on the unplatted lands are being held in abeyance. In addition, debt assessments on 238 lots (Parcels A & J) are being held in abeyance in FY 2018-2019.
- (6) Lee County collection costs changed from \$1.42 per parcel/line to \$1.45 per parcel/line.