

CFM

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$366,398.00
COLLECTION COSTS @	4.0%	\$15,266.58
⁽⁶⁾ TAX COLLECTOR FEE (\$1.42 PER PARCEL / LINE)		\$479.96
TOTAL O&M ASSESSMENT		<u>\$382,144.54</u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED ⁽¹⁾</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>			
	<u>O&M</u>	<u>SERIES 2004 DEBT SERVICE ⁽²⁾</u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>
<u>Platted Parcels</u>						
Residential	320	311	1.00	320.00	22.57%	\$86,238.54
Golf Course	18	18	1.00	18.00	1.27%	\$4,850.92
Total Platted	<u>338</u>	<u>329</u>		<u>338.00</u>	<u>23.84%</u>	<u>\$91,089.46</u>
<u>Unplatted Lands</u>		<u>Planned Units</u>				
Residential	1080	1080	1.00	1080.00	76.16%	\$291,055.08
Total Unplatted	<u>1080</u>	<u>1080</u>		<u>1080.00</u>	<u>76.16%</u>	<u>\$291,055.08</u>
Total Community	<u>1418</u>	<u>1409</u>		<u>1418.00</u>	<u>100.00%</u>	<u>\$382,144.54</u>

<u>PER LOT ANNUAL ASSESSMENT</u>		
<u>O&M</u>	<u>DEBT SERVICE ⁽³⁾</u>	<u>TOTAL ⁽⁴⁾</u>
\$269.50	\$1,478.97	\$1,748.47
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LESS: Lee County Collection Costs and Early Payment Discount Costs **(\$15,746.54)**

Net Revenue to be Collected \$366,398.00

<i>UNPLAT BY ACREAGE</i>	474.91	474.91	\$291,055.08
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<u>PER ACRE ASSESSMENTS - UNPLATTED</u>		
<u>O&M</u>	<u>DEBT</u>	<u>TOTAL</u>
\$612.86	\$3,363.35	\$3,976.21

- (1) Reflects nine (9) Series 2004 prepayments.
- (2) Reflects the number of total lots with Series 2004 debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2004 bond issue. Annual assessment includes principal, interest, Lee County collection costs and early payment discount costs.
- (4) Annual assessment that will appear on November 2017 Lee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (5) Debt Assessments on the unplatted lands are being held in abeyance.
- (6) Lee County collection costs changed from 0.5% to \$1.42 per parcel/line.