



Rizzetta & Company

CFM Community Development District

**Financial Statements
(Unaudited)**

September 30, 2017

Prepared by: Rizzetta & Company, Inc.

cfmcdd.org
rizzetta.com

CFM CDD
Investment Summary
September 30, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2017</u>
US Bank S2004A Reserve	Fidelity Govt Port CI III	\$ 551,195
US Bank S2004A Revenue	Fidelity Govt Port CI III	562,163
US Bank S2004A Prepayment	Fidelity Govt Port CI III	4,636
	Total Debt Service Fund Investments	\$ <u>1,117,994</u>

CFM Community Development District

Summary A/R Ledger

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	545-12-03A	118,054.85
10/18/2013	Maxcy Development Group Holdings - CFM, Inc	545-13-01A	62,644.19
		Total 001 - General Fund	180,699.04

CFM Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 9/1/2017 Through 9/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	545-12-01A(A)	978,314.64
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	545-12-02A	555,072.84
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	DS1208-1A	1,595,276.00
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	ORA-CFM-2009-1(A)	1,605,716.95
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	ORA-CFM-2009-1A(A)	1,580,241.21
		Total 200 - Debt Service Fund	<hr/> 6,314,621.64
Report Balance			<hr/> <hr/> 6,495,320.68

CFM Community Development District

Aged Payables by Invoice Date

Aging Date - 8/1/2017

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Magnolia Landing Master Association, Inc.	8/1/2017	332	Landscape Maintenance 8/17	3,494.58
Magnolia Landing Master Association, Inc.	9/1/2017	333	Landscape Maintenance 9/17	3,494.58
The Daily Breeze	9/12/2017	107819 09/13/17	Legal Advertising 9/17	53.00
Johnson Engineering Inc	9/25/2017	20044888-001 Inv 117	General Engineering Services thru 9/17/17	1,755.00
LCEC	9/26/2017	6571809552 9/17	Street Lights 3000 Magnolia Landing Ln 9/17	1,673.45
Hopping Green & Sams	9/28/2017	96085	General/Monthly Legal Services 8/17	4,237.12
			Total 001 - General Fund	14,707.73
Report Total				14,707.73

**CFM Community Development District
Notes to Unaudited Financial Statements
September 30, 2017**

Balance Sheet

1. Trust statement activity has been recorded through 9/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2004 Debt Service payments that were not made May 2010 – May 2017.

Statement of Revenue and Expenditures - Debt Service Fund

4. The scheduled Series 2004 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger-Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.