



Rizzetta & Company

# **CFM Community Development District**

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**Financial Statements  
(Unaudited)**

**August 31, 2017**

**Prepared by: Rizzetta & Company, Inc.**

[cfmcdd.org](http://cfmcdd.org)  
[rizzetta.com](http://rizzetta.com)









**CFM CDD**  
**Investment Summary**  
**August 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2017</u>
US Bank S2004A Reserve	Fidelity Govt Port CI III	\$ 551,196
US Bank S2004A Revenue	Fidelity Govt Port CI III	561,558
US Bank S2004A Prepayment	Fidelity Govt Port CI III	4,634
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u>1,117,388</u></b>

**CFM Community Development District**

Summary A/R Ledger

001 - General Fund

From 8/1/2017 Through 8/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	545-12-03A	118,054.85
10/18/2013	Maxcy Development Group Holdings - CFM, Inc	545-13-01A	62,644.19
		Total 001 - General Fund	180,699.04

**CFM Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 8/1/2017 Through 8/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	545-12-01A(A)	978,314.64
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	545-12-02A	555,072.84
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	DS1208-1A	1,595,276.00
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	ORA-CFM-2009-1(A)	1,605,716.95
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	ORA-CFM-2009-1A(A)	1,580,241.21
		Total 200 - Debt Service Fund	<hr/> 6,314,621.64
Report Balance			<hr/> <hr/> 6,495,320.68



**CFM Community Development District**

Aged Payables by Invoice Date

Aging Date - 8/1/2017

001 - General Fund

From 8/1/2017 Through 8/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Egis Insurance Advisors, LLC	8/25/2017	5962	FL Insurance Alliance Pkg 10/1/17-10/1/18	7,601.00
LCEC	8/25/2017	6571809552 8/17	Street Lights 3000 Magnolia Landing Ln 8/17	1,673.45
Hopping Green & Sams	8/29/2017	95605	General/Monthly Legal Services 7/17	242.00
			Total 001 - General Fund	9,516.45
Report Total				9,516.45

**CFM Community Development District  
Notes to Unaudited Financial Statements  
August 31, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 8/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2004 Debt Service payments that were not made May 2010 – May 2017.

**Statement of Revenue and Expenditures - Debt Service Fund**

4. The scheduled Series 2004 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

**Summary A/R Ledger-Payment Terms**

5. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.